



# WAH YUEN HOLDINGS LIMITED

## 華園控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2349)

### RETIREMENT OF DIRECTOR; CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

#### RETIREMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wah Yuen Holdings Limited (the “**Company**”) announces that at the annual general meeting of the Company held on 30 June 2006, Mr. Chu Kin Wah retired by rotation pursuant to the articles of association of the Company and did not seek for re-election for personal reasons. Mr. Chu confirmed that he has no disagreement with the Board and there is no matter in respect of his retirement that needs to be brought to the attention of the shareholders of the Company.

#### CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Consequential upon his retirement as executive Director, Mr. Chu Kin Wah ceased to be the company secretary and authorised representative of the Company with effect from 30 June 2006.

The Board also announces that Mr. Chong Ching Hei was appointed as company secretary of the Company and that Mr. But Ka Wai, the executive Director and chairman of the Company was appointed as authorised representative of the Company for accepting service of process and notices in Hong Kong on its behalf under Part XI of the Companies Ordinance, Cap. 32 of the Laws of Hong Kong, all with effect from 30 June 2006 in place of Mr. Chu Kin Wah.

The Board would like to take this opportunity to express its appreciation to Mr. Chu Kin Wah for his invaluable contributions to the Company during his period of service.

By Order of the Board  
Wah Yuen Holdings Limited  
But Ka Wai  
Chairman

Hong Kong, 30 June 2006

*As at the date of this announcement, the Board comprised Mr. But Ching Pui, Mr. But Ka Wai and Mr. But Chai Tong as executive Directors, Ms. Leung Wai Ling and Mr. Ngai Chun Kong, Stephen as non-executive Directors, and Mr. Cheung Yu Yan, Tommy, Mr. Ip Shing Tong, Francis and Mr. Ku Siu Fung, Stephen as independent non-executive Directors.*